



The President
Palikir, Pohnpei
Federated States of Micronesia

PRESIDENTIAL COMM. NO. 15-351
FSM CONGRESS

February 12, 2009

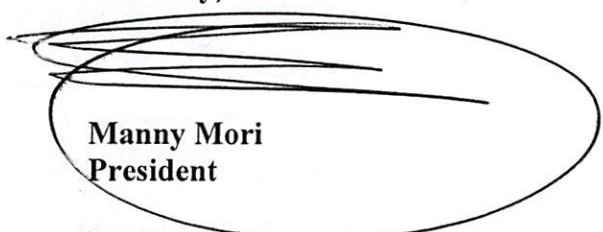
The Honorable Isaac V. Figir
Speaker
15th FSM Congress
Palikir, Pohnpei, FM 96941

Dear Speaker Figir:

I am transmitting herewith Congressional Act No. 15-68, which I have designated as Public Law 15-70:

"Congressional Act No. 15-68, "AN ACT PROVIDING FOR THE APPOINTMENT OF THE FSM REPRESENTATIVES TO THE JOINT ECONOMIC MANAGEMENT COMMITTEE AND THE JOINT TRUST FUND COMMITTEE IN ACCORDANCE WITH THE COMPACT OF FREE ASSOCIATION, AS AMENDED, BETWEEN FEDERATED STATES OF MICRONESIA AND THE UNITED STATES, AND FOR OTHER PURPOSES."

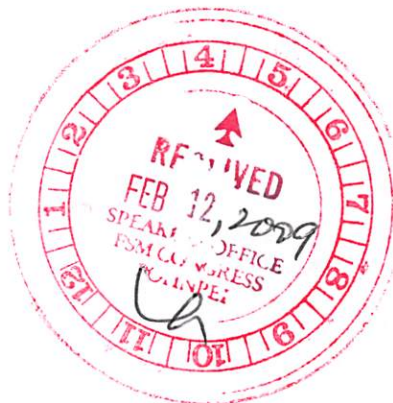
Sincerely,



Manny Mori
President

Enclosures:

XC: Chief Justice, FSM Supreme Court
Secretary, Department of Justice
Legislative Counsel, CFSM
Library, CFSM
Director, SBOC
PIO, FSM





CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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PRESIDENTIAL COMM. NO. 15-351
FSM CONGRESS

Office of the Chief Clerk

January 28, 2009



His Excellency Manny Mori
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear President Mori:

I have the honor to transmit herewith Congressional Act No. 15-68, "AN ACT PROVIDING FOR THE APPOINTMENT OF THE FSM REPRESENTATIVES TO THE JOINT ECONOMIC MANAGEMENT COMMITTEE AND THE JOINT TRUST FUND COMMITTEE IN ACCORDANCE WITH THE COMPACT OF FREE ASSOCIATION, AS AMENDED, BETWEEN FEDERATED STATES OF MICRONESIA AND THE UNITED STATES, AND FOR OTHER PURPOSES.", which was repassed on January 28, by the Fifteenth Congress of the Federated States of Micronesia, Sixth Regular Session, 2009, by a three-fourths vote of all the State delegations as required and as duly certified.

Sincerely yours,

Liwiana K. Ramon
Chief Clerk, Congress of the
Federated States of Micronesia

Enclosures



PRESIDENTIAL COMM. NO. 15-351
FSM CONGRESS

PUBLIC LAW No. 15 - 70



FITEENTH CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
SIXTH REGULAR SESSION
JANUARY 26 – FEBRUARY 4, 2009

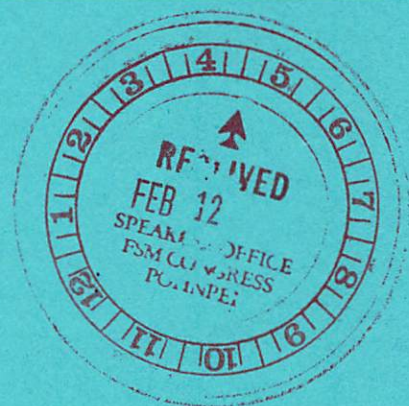
An Act

PROVIDING FOR THE APPOINTMENT OF THE FSM REPRESENTATIVES TO THE JOINT ECONOMIC MANAGEMENT COMMITTEE AND THE JOINT TRUST FUND COMMITTEE IN ACCORDANCE WITH THE COMPACT OF FREE ASSOCIATION, AS AMENDED, BETWEEN FEDERATED STATES OF MICRONESIA AND THE UNITED STATES, AND FOR OTHER PURPOSES.

INTRODUCED BY: SENATOR JOE N. SUKA (BY REQUEST)

DATE: SEPTEMBER 17, 2007

REPASSED: JANUARY 28, 2009



Liwiana K. Ramon
Chief Clerk, FSM Congress



Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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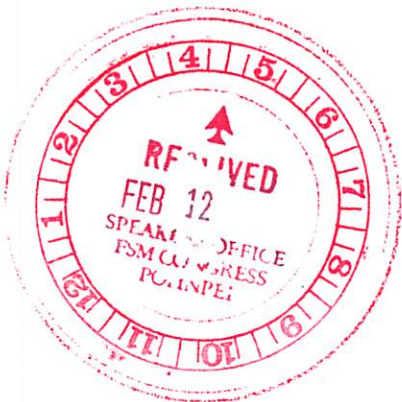
PRESIDENTIAL COMM. NO. 15-351
FSM CONGRESS

ACT NO. 15-68

(CONGRESSIONAL BILL NO. 15-62, C.D.1, C.D.2)

I hereby certify that on January 28 the foregoing act was repassed by the Fifteenth Congress of the Federated States of Micronesia, Sixth Regular Session, 2009, by a three-fourths vote of all the State delegations as required under article IX, section 2(q), of the Constitution of the Federated States of Micronesia.

Isaac V. Figir
Speaker
Congress of the
Federated States of Micronesia



FIFTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 2008

CONGRESSIONAL BILL NO. 15-62, C.D.1,
C.D.2

PUBLIC LAW No. 15 - 70

AN ACT

Providing for the appointment of the FSM representatives to the Joint Economic Management Committee and the Joint Trust Fund Committee in accordance with the Compact of Free Association, as amended, between Federated States of Micronesia and the United States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Definitions. When used in this Act:

2 (1) 'Compact' means the Compact of Free Association, as
3 amended, and its related agreements, entered into by and
4 between the Government of the Federated States of
5 Micronesia and the Government of the United States, as
6 ratified on May 26, 2004.

7 (2) 'JEMCO' means the Joint Economic Management
8 Committee established pursuant to the Compact.

9 (3) 'JEMCO Member' means a voting member representing
10 the Federated States of Micronesia on JEMCO.

11 (4) 'National Government' means the National
12 Government of the Federated States of Micronesia.

13 (5) 'State' means a state of the Federated States of
14 Micronesia.

15 (6) 'Trust Fund Committee' means the Joint Trust fund
16 Committee established pursuant to the Compact."

17 Section 2. Appointment and Terms of JEMCO Representatives.

18 (1) The President shall appoint, with the advice and

1 consent of Congress, two JEMCO Members;

2 (a) One member shall be appointed by virtue of
3 his or her position within the National Government; and

4 (b) The other member will be appointed by the
5 President from a list of four nominees, one nominee per
6 a state governor.

7 (2) The JEMCO Representatives must be citizens of the
8 FSM.

9 (3) JEMCO Members shall serve a two-year term, or
10 such other term as may be provided in the Compact. A
11 term shall commence from the date of confirmation by
12 Congress and end when respective replacements are
13 qualified and confirmed.

14 (5) A JEMCO member may be re-appointed for another
15 consecutive term, but not more than two consecutive
16 terms.

17 (5) The National Government will be responsible for
18 the cost of the representatives' participation in all
19 JEMCO meetings.

20 (6) The President may designate a temporary
21 substitute for any of the two representatives in the
22 event of temporary incapacity, illness, family
23 emergencies, and other reasons which prevent the advice
24 and consent representative from participating in JEMCO
25 businesses.

1 (7) A representative of the Federated States of
2 Micronesia to JEMCO may be removed from office by the
3 President for any reason.

4 (8) A substitute representative of the Federated
5 States of Micronesia to JEMCO shall not serve for more
6 than three (3) consecutive months, unless he or she is
7 first appointed by the President and confirmed by
8 Congress.

9 Section 3. Appointment and Term of Office for Joint Trust
10 Fund Committee Representatives. The two representatives for the
11 FSM Government to the Joint Trust Fund Committee Pursuant to Part
12 III Article 7 of the Trust Fund Agreement of the Compact of Free
13 Association, as amended, shall be selected as follows:

14 (1) One will appointed by the President from a
15 position within the FSM National Government related to
16 law or finance, and the other one will be from the
17 private sector with at least five years of working
18 experiences in financial management and investment.
19 Both appointments require advice and consent of the
20 Congress. Both representatives shall serve for a term
21 of three years each and may be reappointed to office for
22 not more than two consecutive terms. Both must be
23 citizens of the FSM during their terms of office.

24 (2) The FSM National Government will be responsible
25 for the costs of the representatives' participation in

1 all Trust Fund activities. The President may designate
2 a temporary substitute for either of the representatives
3 in the event of temporary incapacity, illness, family
4 emergencies, and other reasons which prevent the advice
5 and consent representative from participating in Joint
6 Trust Fund Committee businesses.

7 (3) A representative of the Federated States of
8 Micronesia to JEMCO may be removed from office by the
9 President for any reason.

10 (4) A substitute representative of the Federated
11 States of Micronesia to JEMCO shall not serve for more
12 than three (3) consecutive months, unless he or she is
13 first appointed by the President and confirmed by
14 Congress.

1 Section 4. Effective Date. This Act shall become law upon
2 approval by the President of the Federated States of Micronesia,
3 or upon its becoming law without such approval.

_____, 2009

11 *Override*
12 *01/28/09*

Manny Mori
President
Federated States of Micronesia